

Submitted by: Audit Committee Chair
Prepared by: Assemblymember Gray-Jackson
For reading: January 31, 2012

Postponed Indefinitely 2/14/12

ANCHORAGE, ALASKA
AR NO. 2012-18

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY REVISING THE 2012 GENERAL GOVERNMENT OPERATING BUDGET BY APPROPRIATING ONE HUNDRED THIRTY-FOUR THOUSAND TWO HUNDRED THIRTY DOLLARS (\$134,230) FROM AREAWIDE GENERAL FUND BALANCE TO THE DEPARTMENT OF ASSEMBLY TO COVER THE COSTS FOR THE 2011 INDEPENDENT FINANCIAL STATEMENT AUDIT

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1: That the 2012 General Government Operating Budget is revised by appropriating One Hundred Thirty-Four Thousand Two Hundred Thirty Dollars (\$134,230) from Areawide General Fund (101) Balance to the Department of Assembly.

Section 2: That this appropriation is to provide funding to cover the cost of the 2011 Independent Financial Statement Audit.

PASSED AND APPROVED by the Anchorage Assembly this _____ day of _____, 2012.

Chair

ATTEST:

Municipal Clerk

DEPARTMENTAL APPROPRIATION: \$134,230
Assembly



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 63-2012

Meeting Date: January 31, 2012

1 **From:** Chair, Municipal Audit Committee

2 **Subject:** **APPROPRIATING \$134,230 FROM AREAWIDE GENERAL FUND (101)**
3 **BALANCE TO THE DEPARTMENT OF ASSEMBLY TO COVER THE**
4 **COST FOR THE 2011 INDEPENDENT FINANCIAL STATEMENT AUDIT**
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7 In October, 2008, the Assembly approved a contract with Mikunda, Cottrell and Co. Inc.
8 to provide financial statement audit services on all municipal accounts for fiscal years
9 2008, 2009, and 2010. The contract included an option to renew for two additional
10 years. On December 6, 2011, the Assembly approved Change Order No. 1 with
11 Mikunda, Cottrell, and Co., Inc. to perform the audit for Fiscal Year ending 2011. This
12 Change Order provided for the 2011 Audit at a cost of \$450,788 which includes
13 General Government (\$338,876), Municipal Light and Power (\$43,717), Anchorage
14 Water and Wastewater Utility (\$49,418), and the Port of Anchorage (\$18,777).
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16 During the 2011 budget process, the total cost for the General Government audit was
17 not included. The attached resolution will appropriate the funds necessary to cover the
18 costs for this segment of the Audit.
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20 Listed below is the necessary funding information.
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<u>REVENUE</u>	<u>ACCOUNT NAME</u>	<u>AMOUNT</u>
101-0740	Fund Balance – Unreserved	\$134,230
<u>EXPENDITURE</u>	<u>ACCOUNT NAME</u>	<u>AMOUNT</u>
101-1020-3101	Professional Services	\$134,230

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31 Your approval of this appropriation is requested.
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34 **Prepared by:** Elvi Gray-Jackson, Assemblymember

35 **Fund Certification:** Lucinda Mahoney, CFO

36 **101-0740 - \$134,230** (Areawide General Fund Balance)

37 **Respectfully submitted:** Chair, Municipal Audit Committee